

RESOLUTION No. 01-2021

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the **Beverly Beach Water District** hereby adopts the budget for fiscal year 2021-2022 in the total amount of **\$311,116.*** This budget is now on file at **11494 NE Beverly Drive** in **Newport**, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2020, for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
_____	0
_____	0
_____	0
_____	0
<u>Not Allocated to Organizational Unit or Program:</u>	
Personnel Services.....	30,000
Materials & Services.....	76,750
Capital Outlay.....	0
Debt Service	
Special Payments.....	13,000
Transfers Out.....	
Contingency.....	6,805
Total.....	\$126,555

Debt Service Fund	
Debt Service	36,459
Total.....	\$36,459

Fund	
Org. Unit/Program: _____	0
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
Total.....	\$0

Fund	
Org. Unit/Program: _____	0
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
Total.....	\$0

Total APPROPRIATIONS, All Funds . . .	\$163,014
Total Unappropriated and Reserve Amounts, All Funds . . .	148,102
TOTAL ADOPTED BUDGET . . .	\$311,116 *

*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2019- 2020 :

- (1) In the amount of \$ _____ OR at the rate of **\$ 0.8626** per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ OR at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of **\$36,459** for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR **\$ 0.8626**/\$1,000
 Local Option Tax.....\$ _____ OR \$ _____/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....**\$36,459**

The above resolution statements were approved and declared adopted on June 16, 2021.

X _____
 Timothy Gross, President

X _____
 Kendra Holloway, Treasurer

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Lincoln County County

FORM LB-50 2021-2022

Check here if this is an amended form.

• Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Beverly Beach Water District District Name has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Lincoln County Name County. The property tax, fee, charge or assessment is categorized as stated by this form.

<u>PO Box 576</u> <small>Mailing Address of District</small>	<u>Newport</u> <small>City</small>	<u>OR</u> <small>State</small>	<u>97365</u> <small>ZIP code</small>	<u>June 16, 2021</u> <small>Date</small>
<u>Timothy Gross</u> <small>Contact Person</small>	<u>President, BBWD</u> <small>Title</small>	<u>541-961-7489</u> <small>Daytime Telephone</small>	<u>tgross@beverlybeachwater.com</u> <small>Contact Person E-Mail</small>	

CERTIFICATION - You must check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TAXES TO BE IMPOSED

		<u>Subject to General Government Limits</u> Rate -or- Dollar Amount	
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit)	1	0.8626	
2. Local option operating tax	2		Excluded from Measure 5 Limits Dollar Amount of Bond Levy
3. Local option capital project tax	3		
4. City of Portland Levy for pension and disability obligations	4		
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.		
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.	36,459	
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.	36,459	

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	0.8626
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

**PROPOSED BUDGET
BEVERLY BEACH WATER DISTRICT BOARD
May 19, 2021**

	Proposed Budget FY 21-22	FY 19-20 Forecast	Approved Budget FY 20-21	Approved Budget FY 19-20	Approved Budget FY 18-19	Approved Budget FY17-18 5% Rate Increase	Approved Budget FY16-17
Ordinary Income/Expense							
Income							
1-0401 · Water Sales	\$ 90,820	\$ 96,288	\$ 90,820	\$ 90,317	\$ 90,317	\$ 90,317	\$ 70,100
1-402 Water Sales - Late Fees		\$ 243					
1-403 Water Sales - Transfer of Service		\$ 900					
1-404 Water Sales - Service Disconnect		\$ 200					
1-4015 HookUps	\$ 2,400	\$ 1,200	\$ 2,400	\$ 2,400	\$ 2,400	\$ 3,600	\$ 3,600
1-4016 SDC Account	\$ 13,000		\$ 13,000	\$ 13,000	\$ 13,000	\$ 19,500	\$ 19,500
1-0410 · Interest Income							
1-0412 · Oregon Coast Bank - SDC	\$ (13,000)	\$ 270	\$ (13,000)	\$ (13,000)	\$ (13,000)	\$ (19,500)	\$ (19,500)
1-0414 · Oregon Coast Bank - Dist. Fund		\$ 617					
1-0416 · Oregon Coast Bank- Gen'l Fund		\$ 38					
Total 1-0410 · Interest Income	\$ 250	\$ 829	\$ 250	\$ 250	\$ 250	\$ 250	\$ 60
1-0445 Facility Improvement Charges							
1-0450 · Property Taxes	\$ 20,085	\$ 23,709	\$ 20,085	\$ 20,085	\$ 20,085	\$ 20,085	\$ 20,085
5009 Returned Check Charges							
Total Income	\$ 113,555	\$ 124,294	\$ 113,555	\$ 113,052	\$ 113,052	\$ 114,252	\$ 93,845
Gross Profit	\$ 113,555	\$ 124,294	\$ 113,555	\$ 113,052	\$ 113,052	\$ 114,252	\$ 93,845
Expense							
1-0510 · Employee expense							
1-0511 · Plant Personnel							
1-518 Contractor - Darrel		\$ 11,898					
1-519 Plant Contractor - Ted		\$ 10,371					
1-0520 · Federal Unemployment tax		\$ -					
1-0521 · FICA expense		\$ 615					
1-0522 · Medicare expense		\$ -					
1-0523 · State unemployment		\$ 53					
1-0524 · Worker's comp		\$ 3					
1-0525 Oregon State Taxes		\$ 1					
66000 · Payroll Expenses		\$ 1,160					
1-0511 · Plant Personnel - Other							
Total 1-0511 · Plant Personnel		\$ 24,102					
Total 1-0510 · Employee expense	\$ 30,000	\$ 24,102	\$ 30,000	\$ 30,000	\$ 36,000	\$ 36,000	\$ 36,000
1-0700 · Maintenance/Repair/Improvement	\$ 30,000	\$ 6,445	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 36,000
1-0705 · Office Expense							

	Proposed Budget	FY 19-20	Approved Budget	Approved Budget	Approved Budget	Approved Budget	Approved Budget
1-0706 License & Fees		\$ 2,164					
1-0707 Membership Fees		\$ 508					
1-0708 · Newspaper Notices		\$ -					
1-0709 · US Postmaster		\$ 813					
1-0705 · Office Expense - Other		\$ 656					
Total 1-0705 · Office Expense	\$ 2,750	\$ 4,141	\$ 2,750	\$ 2,750	\$ 2,750	\$ 2,000	\$ 2,300
1-0760 Insurance							
1-0751 Worker's Comp		\$ 718					
1-0752 - Property and liability		\$ 7,069					
1-0763 - Bonding - Accountant		\$ 720					
Total 1-0760 - Insurance	\$ 7,000	\$ 8,507	\$ 7,000	\$ 6,400	\$ 6,400	\$ 5,800	\$ 5,800
1-0760 · Utilities							
1-0761 · Electric(office)		\$ 1,083					
1-0762 · Phone		\$ 2,764					
1-0763 · Electric (plant)		\$ 4,972					
1-0764 · Propane		\$ 120					
Total 1-0760 · Utilities	\$ 9,000	\$ 8,939	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 5,000
1-0770 · Accounting							
1-0772 Grimstad		\$ 5,000					
1-0773 · Accounting		\$ 9,336					
Total 1-0770 · Accounting	\$ 16,000	\$ 14,336	\$ 16,000	\$ 16,000	\$ 11,000	\$ 11,000	\$ 20,000
1-0775 Property Tax Expense		\$ -					
1-0785 Bank Charges		\$ 417					
1-0795 · Chemical & Testing							
1-0796 · Chemicals		\$ 3,322					
1-0797 · Testing		\$ 2,773					
Total 1-0795 · Chemical & Testing	\$ 11,000	\$ 6,096	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 4,500
Total 1-0780 Legal	\$ 1,000		\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	
Total Expense	\$ 106,750	\$ 72,983	\$ 106,750	\$ 106,150	\$ 107,150	\$ 105,800	\$ 109,600
Net Ordinary Income	\$ 6,805	\$ 51,311	\$ 6,805	\$ 6,902	\$ 5,902	\$ 8,452	\$ (15,755)
Net other income (misc)		\$ 148					
Net Income		\$ 51,459					

Beverly Beach Water District
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
1-0400 · Transfers from Other Funds	0.00	13,000.00	-13,000.00
1-0401 · Water Sales	96,239.87	95,026.00	1,213.87
1-0402 · Water Sales-late fee	287.12	174.70	112.42
1-0403 · Water Sales-Transfer of Service	1,000.00	400.00	600.00
1-0404 · Water Sales-Service Disconnecti	200.00	50.00	150.00
1-0405 · Hookups	1,200.00	1,200.00	0.00
1-0406 · Income - SDC Account	0.00	6,500.00	-6,500.00
1-0410 · Interest Income			
1-0412 · Oregon Coast Bank - SDC	290.12	375.57	-85.45
1-0414 · Oregon Coast Bank - Dist. Fund	665.47	604.63	60.84
1-0416 · Oregon Coast Bank- Gen'l Fund	40.78	73.10	-32.32
Total 1-0410 · Interest Income	996.37	1,053.30	-56.93
1-0450 · Property Taxes	-18.19	0.00	-18.19
5009 · Returned Check Charges	0.00	0.00	0.00
5010 · Processing Fee - credit card	72.90		
Total Income	99,978.07	117,404.00	-17,425.93
Gross Profit	99,978.07	117,404.00	-17,425.93
Expense			
1-0510 · Employee expense			
1-0511 · Plant Personnel			
1-0518 · Contractor-Darrel	11,915.00	12,000.00	-85.00
1-0519 · Plant Contractor-Ted	10,144.32	15,600.00	-5,455.68
1-0520 · Federal Unemployment tax	0.00	0.00	0.00
1-0521 · FICA expense	627.49	1,200.00	-572.51
1-0523 · State unemployment	44.29	144.00	-99.71
1-0524 · Worker's comp	3.57	12.00	-8.43
1-0525 · Oregon State Taxes	0.51	0.00	0.51
66000 · Payroll Expenses	1,216.66	1,320.00	-103.34
Total 1-0511 · Plant Personnel	23,951.84	30,276.00	-6,324.16
Total 1-0510 · Employee expense	23,951.84	30,276.00	-6,324.16
1-0700 · Maintenance/Repair/Improvement	5,371.24	17,000.00	-11,628.76
1-0705 · Office Expense			
1-0706 · Licenses & fees	1,978.32	729.32	1,249.00
1-0707 · Membership fees	423.23	440.72	-17.49
1-0708 · Newspaper Notices	0.00	0.00	0.00
1-0709 · US Postmaster	723.76	638.00	85.76
1-0710 · Printing	30.00		
1-0711 · Office supplies	367.46	297.00	70.46

Beverly Beach Water District
Profit & Loss Budget vs. Actual
 July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget
1-0712 · Office Equipment	189.00	0.00	189.00
1-0714 · District Events	0.00	100.00	-100.00
Total 1-0705 · Office Expense	3,711.77	2,205.04	1,506.73
1-0750 · Insurance			
1-0751 · Worker's Comp	598.50	630.96	-32.46
1-0752 · Property & Liability	5,891.00	5,549.00	342.00
1-0753 · Bonding- Pres/Treas/Clerk	600.00	600.00	0.00
Total 1-0750 · Insurance	7,089.50	6,779.96	309.54
1-0760 · Utilities			
1-0761 · Electric(office)	1,111.40	877.56	233.84
1-0762 · Telephone	2,849.82	3,239.40	-389.58
1-0763 · Electric (plant)	5,165.43	5,050.29	115.14
1-0764 · Propane	100.00	260.13	-160.13
Total 1-0760 · Utilities	9,226.65	9,427.38	-200.73
1-0770 · Accounting			
1-0771 · Other Fees	0.00	0.00	0.00
1-0772 · Grimstad	5,000.00	4,000.00	1,000.00
1-0773 · Accounting	9,176.70	9,140.00	36.70
Total 1-0770 · Accounting	14,176.70	13,140.00	1,036.70
1-0775 · Property Tax Expense	0.00	0.00	0.00
1-0780 · Legal			
1-0781 · Bartoldus/General	0.00	0.00	0.00
Total 1-0780 · Legal	0.00	0.00	0.00
1-0785 · Bank Charges			
1-0787 · Other Charges	30.00	0.00	30.00
1-0789 · Bank ACH Fee	275.00	300.00	-25.00
1-07899 · Credit Card Fees	78.94		
1-0785 · Bank Charges - Other	0.00	0.00	0.00
Total 1-0785 · Bank Charges	383.94	300.00	83.94
1-0795 · Chemical & Testing			
1-0796 · Chemicals	2,768.73	5,000.00	-2,231.27
1-0797 · Testing	2,402.00	2,804.00	-402.00
Total 1-0795 · Chemical & Testing	5,170.73	7,804.00	-2,633.27
1-0866 · Transfer to Other Funds	0.00	13,000.00	-13,000.00
66010 · Contingencies	0.00	6,902.00	-6,902.00

**Beverly Beach Water District
Profit & Loss Budget vs. Actual
July 2020 through June 2021**

	Jul '20 - Jun 21	Budget	\$ Over Budget
Total Expense	69,082.37	106,834.38	-37,752.01
Net Ordinary Income	30,895.70	10,569.62	20,326.08
Other Income/Expense			
Other Income			
1-0490 · Other Income			
1-0491 · Miscellaneous Income	148.00		
1-0490 · Other Income - Other	0.00	0.00	0.00
Total 1-0490 · Other Income	148.00	0.00	148.00
Total Other Income	148.00	0.00	148.00
Other Expense			
900 · Suspense	58.80	0.00	58.80
Total Other Expense	58.80	0.00	58.80
Net Other Income	89.20	0.00	89.20
Net Income	30,984.90	10,569.62	20,415.28

Beverly Beach Water District - Bond Account

05/01/21

Balance Sheet

Accrual Basis

As of May 1, 2021

	<u>May 1, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bond #2907053	148,101.85
Total Checking/Savings	<u>148,101.85</u>
Total Current Assets	<u>148,101.85</u>
TOTAL ASSETS	<u>148,101.85</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Bond Payable #1	227,079.62
Bond Payable #2	523,419.87
Total Long Term Liabilities	<u>750,499.49</u>
Total Liabilities	750,499.49
Equity	
Perm. Restricted Net Assets	1,550.79
Unrestricted Net Assets	-636,100.78
Net Income	<u>32,152.35</u>
Total Equity	<u>-602,397.64</u>
TOTAL LIABILITIES & EQUITY	<u>148,101.85</u>